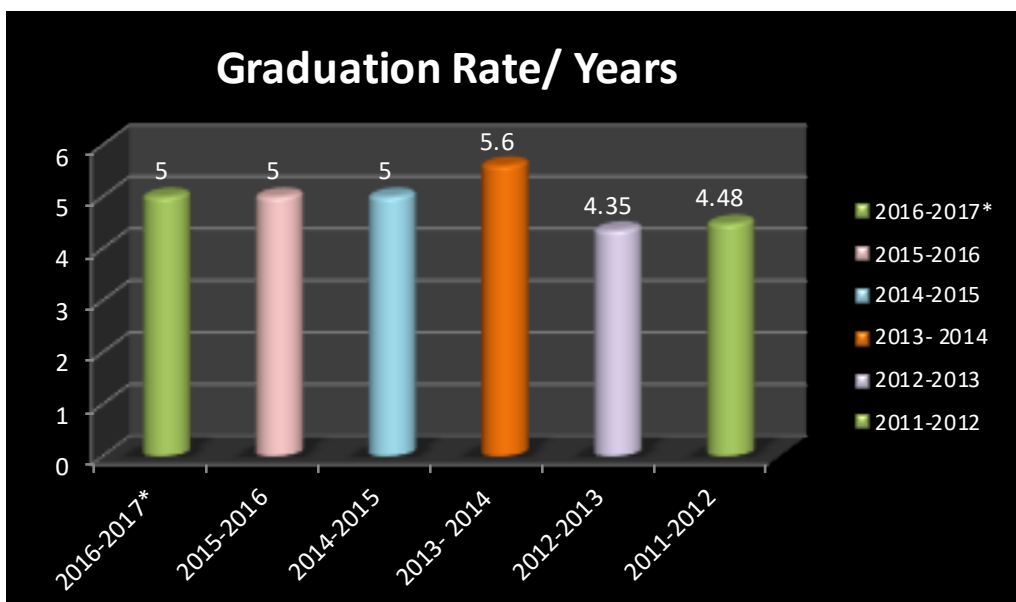


Graduation Rates

The Bachelor's Degree graduation rates for years 2016-2017, 2015-2016, 2014-2015, 2013-2014 and 2012-13 is provided in table below:

Graduation rates for years 2016-2017, 2015-2016, 2014-2015, 2013-2014, 2012-2013 and 2011-2012

| Academic years | Graduation rate |
|-----------------------|------------------------|
| 2016-2017* | 5 |
| 2015-2016 | 5 |
| 2014-2015 | 5 |
| 2013- 2014 | 5.6 |
| 2012-2013 | 4.35 |
| 2011-2012 | 4.48 |



*** The average graduation rate for year 2016-2017 is 5 years**