

**INTERAMERICAN UNIVERSITY OF PUERTO RICO  
METROPOLITAN CAMPUS  
GRADUATE DEPARTMENT  
BUSINESS FACULTY  
PROGRAM MBA**

**SYLLABUS**

**I. GENERAL INFORMATION**

Course Title	: ADVANCED PUERTO RICAN TAXES
Code and Number	: ACCT 6330
Credits	: 3
Academic Term	:
Professor	:
Office Location and Hours	:
Office Telephone	:
E-Mail	:

**II. DESCRIPTION**

Analysis of the Puerto Rico law of contributions and study of causes related to the area of taxes. Application of alternatives to the tax return. Prerequisite: BADM 5040.

**III. OBJECTIVES**

It is expected that upon completing the course, the student should be able to:

1. The students should be qualified to prepare their own (federal) income tax returns according to the federal tax law.  
The student will learn about the inclusions and exclusions to taxable income.
2. A thorough understanding of the use of the 1040, 1040 A and 1040EZ will be acquired by the student.
3. The students should learn the foundation for the preparation of an income tax return and the background information for income tax planning.
4. The student will master the concept of tax credits and their application
5. The student will acquire a thorough understanding about personal itemized deductions, self-employment tax, depreciation rules, cost recovery methods and
6. The student will understand payroll withholdings and their computation.
7. The basics of net operating losses carry-back and carry-forward will be explained.
8. The student should understand the basics of reporting for income taxes non-cash transactions

**IV. CONTENT**

- A. The individual income tax return
- B. Gross Income and Exclusions
- C. Business expenses and retirement plans
- D. Self-Employed and Employee Expenses
- E. Itemized deductions and other incentives
- F. Credits and special taxes

- G. Accounting periods and methods, and depreciation
- H. Capital gains and losses
- I. Withholding, estimated payments, and payroll

## V. LEARNING ACTIVITIES

1. Problem solving
2. Class discussion
3. The one-minute paper
4. Class lecture presentation
5. Class discussion

**Note:** The teacher may change the items discussed in class to match the material with the proficiency of the individual class group. To serve the best learning interest of the students, all changes will be announced with anticipation. This material is only a guide of the minimum requirements to master the material. The student should strive towards doing all questions and exercises.

V. EVALUATION	Points	Percentage of final evaluation
Exam #1	100	25 %
Exam #2	100	25
Exam #3	100	25
Assignments	<u>100</u>	<u>25</u>
Total points	400	100 %

**Grading** is based on a standard graduate- level distribution curve:

- 100 – 90 A
- 89 – 80 B
- 79 – 70 C
- 69 – 0 F

## VI. SPECIAL NOTES

### a. Auxiliary services or special needs

All students who require auxiliary services or special assistance must request them at the beginning of the course or as soon as they become aware that they need them, through the corresponding registry, in the Office of the Coordinator of services for students with disabilities, Dr. María de los Angeles Cabello. She is in the Counseling and Counseling Program, office 111, on the first floor of the John Will Harris building, extension 2306

### b. Honesty, fraud, and plagiarism

Dishonesty, fraud, plagiarism and any other inappropriate behavior in relation to academic work constitutes major infractions sanctioned by the General Student Regulations. The major infractions, as stated in the General Student Regulations, may have as a consequence, suspension from the University for a definite period greater than one year or the permanent expulsion from the University, among other sanctions.

### c. Use of electronic devices

Cellular telephones and any other electronic device that could interrupt the teaching and learning processes or alter the environment leading to academic excellence will be deactivated. Any urgent situation will be dealt with, as appropriate. The handling of electronic devices that allow students to access, store or send data during evaluations or examinations is prohibited

### d. Compliance with the Provisions of Title IX

The Federal Higher Education Act, as amended, prohibits discrimination because of sex in any academic, educational, extracurricular, and athletic activity or in any other program or function, sponsored or controlled by a higher education institution, whether it is conducted within or outside the property of the institution, if the institution receives federal funds.

In harmony with the current federal regulation, in our academic unit an Assistant Coordinator of Title IX has been designated to help and orientation in relation to any alleged incident constituting discrimination because of sex or gender, sexual harassment or sexual aggression. The Assistant Coordinator Sr. George Rivera can be reached by phone at extension 2262 o 2147, or by e-mail [griverar@metro.inter.edu](mailto:griverar@metro.inter.edu).

The Normative Document titled **Norms and Procedures to Deal with Alleged Violations of the Provisions of Title IX** is the document that contains the institutional rules to direct any complaint that appears to be this type of allegation. This document is available in the Web site of Inter American University of Puerto Rico ([www.inter.edu](http://www.inter.edu)).

## **VIII. EDUCATIONAL RESOURCES**

A. MAIN TEXT : Código de Rentas Internas de Puerto Rico. ;  
LEY NUM. 257-2018 Del 10 DE DICIEMBRE DE 2018

Forms circulated by the Puerto Rico Treasury Department. (Stop 1, Paseo Covadonga, San Juan, Puerto Rico); <http://www.hacienda.gobierno.pr/>

## **IX. BIBLIOGRAPHY (OR REFERENCES)**

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<https://doi.org/10.33801/fe.v26i1.19491>

Cao-García, R. J. (2004). Impuestos en Puerto Rico : treinta años de experiencias y estudios. Grupo Editorial Akron.

Vázquez, C. M. M. (2015). ARTÍCULO: La reestructuración de la deuda pública del Estado Libre Asociado de Puerto Rico, ¿es posible bajo el palio de nuestra Constitución? Revista de Derecho Puertorriqueño, 54, 413.

Mélendez Lozada, I. (2017). El estudio de los Tributos Aduaneros en el volumen de importaciones de Puerto Rico entre 2004 al 2014.

Díaz Olivo, C. E. (2019). Derecho tributario : aspectos constitucionales y procesales de la tributación. Editorial AlmaForte.

Cuevas Segarra, J. A. (2020). Las medidas cautelares y la ejecución de la sentencia. Bosch Editor.

Como calcular el credito por trabajo en la planilla. (2021, March 31). El Nuevo Dia de Puerto Rico.

Piden retrasar la radicacion de planillas. (2021, March 19). El Nuevo Dia de Puerto Rico.

Hacienda acelera el pago de reintegros. (2019, March 20). El Nuevo Dia de Puerto Rico.

RN0301\_0003. (2020, March 1). El Nuevo Dia de Puerto Rico.

Reina la confusión para rendir la planilla este año. (2020, February 20). El Nuevo Dia de Puerto Rico.

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