

INTER AMERICAN UNIVERSITY OF PUERTO RICO
METROPOLITAN CAMPUS
BUSINESS FACULTY
UNDERGRADUATE DEPARTMENT
ACCOUNTING PROGRAM

SYLLABUS

I. GENERAL INFORMATION

Course Title : Accounting for Business Combinations and Partnerships
Code and Number : ACCT 3480
Credits : Four (4)
Academic Term :
Instructor :
Office Location and Hours :
Office Telephone :
Email :

II. DESCRIPTION

Discussion and practice of the methods of accounting for long-term investments and the business combinations. In addition, it includes accounting for mercantile companies and the reorganization and liquidation of corporations. Ethical values and the use of technology are incorporated. Prerequisite: ACCT 3062.

III. OBJECTIVES

It is expected that upon completing the course, the student should be able to:

1. Describe the different options and methods for a business combination.
2. Discuss methods of accounting for long-term investments and the preparation of consolidated financial statements.
3. Apply the accounting theory related to partnerships.
4. Apply the legal requirements for the reorganization and liquidation of companies.

IV. CONTENT

- A. Long-term investments
 - a. Purchase of outstanding common stock
 - i. Less than 20%
 - ii. 20% through 50%
 - iii. More than 50%
- B. Business Combinations
 - i. Mergers
 - ii. Consolidations
 - iii. Preparation of consolidated financial statements
- C. Partnerships
 - i. Formation
 - ii. Allocation of Net Income/Net Loss
 - iii. Admission of a new partner
 - iv. Withdrawal of a partner
 - v. Liquidation of the partnership
- D. Reorganization and liquidation of companies
 - i. Legal requirements
 - ii. Reorganization process
 - iii. Liquidation process

V. LEARNING ACTIVITIES

1. Lectures
2. Analysis of exercises, problems, and cases
3. Online Assignments through the platform
4. Research through the internet

VI. EVALUATION

	<u>Points</u>	<u>% Final Grade</u>
Tests (Four)	400	90%
Attendance and participation in the classroom	<u>100</u>	<u>10%</u>
Total points	500	100%

VII. SPECIAL NOTES

A. Auxiliary services or special needs

All students who require auxiliary services or special assistance must request them at the beginning of the course or as soon as they become aware that they need them, through the corresponding registry, in the Office of the Coordinator of services for students with disabilities, Dr. María de los Ángeles Cabello. She is located in the Counseling and Counseling Program, office 111, on the first floor of the John Will Harris building, extension 2306.

B. Honesty, fraud, and plagiarism

Dishonesty, fraud, plagiarism and any other inappropriate behavior in relation to academic work constitutes major infractions sanctioned by the General Student Regulations. The major infractions, as stated in the General Student Regulations, may have as a consequence, suspension from the University for a definite period greater than one year or the permanent expulsion from the University, among others sanctions.

C. Use of electronic devices

Cellular telephones and any other electronic device that could interrupt the teaching and learning processes or alter the environment leading to academic excellence will be deactivated. Any urgent situation will be dealt with, as appropriate. The handling of electronic devices that allow students to access, store or send data during evaluations or examinations is prohibited.

D. Compliance with the Provisions of Title IX

The Federal Higher Education Act, as amended, prohibits discrimination because of sex in any academic, educational, extracurricular, and athletic activity or in any other program or function, sponsored or controlled by a higher education institution, whether or not it is conducted within or outside the property of the institution, if the institution receives federal funds.

In harmony with the current federal regulation, in our academic unit an Assistant Coordinator of Title IX has been designated to offer assistance and orientation in relation to any alleged incident constituting discrimination because of sex or gender, sexual harassment or sexual aggression. The Assistant Coordinator Sr. George Rivera can be reached by phone at extension 2262 o 2147, or by e-mail griverar@metro.inter.edu.

The Normative Document titled **Norms and Procedures to Deal with Alleged Violations of the Provisions of Title IX** is the document that contains the institutional rules to direct any complaint that appears to be this type of allegation. This document is available in the Web site of Inter American University of Puerto Rico (www.inter.edu).

VIII. EDUCATIONAL RESOURCES

Textbook:

Hoyle J., Schaefer, T. & Doupnik, T. (2021). *Advanced accounting* (14th. ed.). New York, NY: McGraw Hill Companies, Inc.

The Connect platform is required in this course.

IX. BIBLIOGRAPHY (OR REFERENCES)

Textbook:

Beams, J. A., Anthony, J. H., Bettinghaus, B., & Smith, K. (2018). *Advanced accounting*. (13th. ed.). New Jersey: Pearson.

Accounting Websites

Colegio de Contadores Públicos Autorizados
de Puerto Rico <http://www.colegiocpa.com>
Departamento de Hacienda <http://www.hacienda.gobierno.pr/>

Electronic resources

McGraw-Hill <https://connect.mheducation.com/>
Wiley & Sons <http://www.wiley.com/college/kieso>
Cengage Learning <http://www.cengagebrain.com>
American Institute of CPA <http://www.aicpa.org>
Financial Acc Standard Board <http://www.fasb.org>
Accounting Web <http://www.accountingweb.com>

Online magazines and journals

Journal of Accountancy <http://www.journalofaccountancy.com>
CPA Journal <http://www.cpajournal.com>
Journal of Accounting Research <http://www.wiley.com/bw/journal.asp?ref=0021-8456>
Journal of Accounting, Auditing
& Finance <http://jaf.sagepub.com/>

Big Four CPA Firm

PricewaterhouseCoopers LLP <http://www.pwc.com/us/en/index.jhtml>
Deloitte LLP http://www.deloitte.com/view/en_US/us/About/index.htm
Ernst & Young <http://www.ey.com/US/en/Home>
KPMG LLP <http://www.kpmg.com/US/en/Pages/default.aspx>

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