

INTERAMERICAN UNIVERSITY OF PUERTO RICO  
METRO CAMPUS  
BUSINESS FACULTY  
UNDERGRADUATE DEPARTMENT  
ACCOUNTING PROGRAM

**SYLLABUS**

**I. GENERAL INFORMATION**

Course Title : Accounting for Non-Profit Organizations  
Code and Number : ACCT 3460  
Credits : Three (3)  
Academic Term :  
Instructor :  
Office Location and Hours :  
Office Telephone :  
Email :

**II. DESCRIPTION**

Discussion and practice of accounting for non profit organizations such as: government, hospitals, universities and other public and private entities. Includes accounting for trusts and estates. Ethical values and the use of technology are incorporated. Prerequisite: ACCT 3062.

**III. PROGRAM LEARNING OUTCOMES**

- Knowledge and understanding of the theory and the applicable accounting principles in non-profit organizations.
- Knowledge and understanding of the information and communication technology used in the accounting process.
- Apply the theory and the principles of financial accounting to prepare, analyze and report on the economic results and the financial situation of the organization.
- Value the importance of continuous learning to stay competent in the profession.
- Demonstrate an ethical conduct in the different scenarios that you are in.
- Demonstrate interest in participating in professional activities that contribute to your academic and professional development such as workshops, lectures, seminars, professional contests encounters, internships.

**IV. OBJECTIVES**

After finishing this course, the student should be able to:

1. Discuss the accounting standards and rulings for non-profit organizations, trusts, and estates.
2. Analyze the accounting for the government.
3. Analyze the accounting for hospitals, colleges, and other non-profit organizations.

**V. CONTENT**

- A. Definition of terms
  - a. Non-profit organizations
  - b. Government
  - c. Fund types
  - d. Standards and rulings applicable

- B. Accounting for the government
  - a. Analysis and preparation of journal entries using the following funds:
    - i. Governmental Funds
    - ii. Proprietary Funds
    - iii. Fiduciary Funds
  - b. Financial statements prepared by the government.
  - c. Discussion of the GASB Statement 34.
- C. Accounting for non-profit organizations
  - a. Colleges
  - b. Hospitals
  - c. Other non-profit organizations
- D. Trusts and estates
  - a. Discussion of legal aspects and the impact on accounting
  - b. Transactions related to trusts.
  - c. Transactions related to estates.

## VI. LEARNING ACTIVITIES

1. Lectures
2. Analysis of exercises, problems, and cases
3. Online Assignments through the platform
4. Research through the internet

## VII. EVALUATION

	<u>Points</u>	<u>% Final Grade</u>
Tests (Four)	400	90%
Attendance and participation in the classroom	<u>100</u>	<u>10%</u>
Total points	500	100%

## VIII. SPECIAL NOTES

### A. Auxiliary services or special needs

All students who require auxiliary services or special assistance must request them at the beginning of the course or as soon as they become aware that they need them, through the corresponding registry, in the Office of the Coordinator of services for students with disabilities, Dr. María de los Ángeles Cabello. She is located in the Counseling and Counseling Program, office 111, on the first floor of the John Will Harris building, extension 2306.

### B. Honesty, fraud, and plagiarism

Dishonesty, fraud, plagiarism and any other inappropriate behavior in relation to academic work constitutes major infractions sanctioned by the General Student Regulations. The major infractions, as stated in the General Student Regulations, may have as a consequence, suspension from the University for a definite period greater than one year or the permanent expulsion from the University, among others sanctions.

### C. Use of electronic devices

Cellular telephones and any other electronic device that could interrupt the teaching and learning processes or alter the environment leading to academic excellence will be deactivated. Any urgent situation will be dealt with, as appropriate. The handling of electronic devices that allow students to access, store or send data during evaluations or examinations is prohibited.

### D. Compliance with the Provisions of Title IX

The Federal Higher Education Act, as amended, prohibits discrimination because of sex in any academic, educational, extracurricular, and athletic activity or in any other program or function, sponsored or controlled by a higher education institution, whether or not it is conducted within or outside the property of the institution, if the institution receives federal funds.

In harmony with the current federal regulation, in our academic unit an Assistant Coordinator of Title IX has been designated to offer assistance and orientation in relation to any alleged incident constituting discrimination because of sex or gender, sexual harassment or sexual aggression. The Assistant Coordinator Sr. George Rivera can be reached by phone at extension 2262 o 2147, or by e-mail [griverar@metro.inter.edu](mailto:griverar@metro.inter.edu).

The Normative Document titled **Norms and Procedures to Deal with Alleged Violations of the Provisions of Title IX** is the document that contains the institutional rules to direct any complaint that appears to be this type of allegation. This document is available in the Web site of Inter American University of Puerto Rico ([www.inter.edu](http://www.inter.edu)).

## IX. EDUCATIONAL RESOURCES

### Textbook:

Copley, P. A. (2020). *Essentials of accounting for governmental and not-for-profit organizations*. (14th. ed.). McGraw Hill.

The Connect platform is required in this course.

## X. BIBLIOGRAPHY

### Textbooks:

Beams, J. A., Anthony, J. H., Bettinghaus, B., & Smith, K. (2018). *Advanced accounting*. (13th. ed.). New Jersey: Pearson.

### Accounting Websites

Colegio de Contadores Públicos Autorizados de Puerto Rico	<a href="http://www.colegiocpa.com">http://www.colegiocpa.com</a>
Departamento de Hacienda	<a href="http://www.hacienda.gobierno.pr/">http://www.hacienda.gobierno.pr/</a>

### Electronic resources

McGraw-Hill	<a href="https://connect.mheducation.com/">https://connect.mheducation.com/</a>
Wiley & Sons	<a href="http://www.wiley.com/college/kieso">http://www.wiley.com/college/kieso</a>
Cengage Learning	<a href="http://www.cengagebrain.com">http://www.cengagebrain.com</a>
American Institute of CPA	<a href="http://www.aicpa.org">http://www.aicpa.org</a>
Financial Acc Standard Board	<a href="http://www.fasb.org">http://www.fasb.org</a>
Accounting Web	<a href="http://www.accountingweb.com">http://www.accountingweb.com</a>

### Online magazines and journals

Journal of Accountancy	<a href="http://www.journalofaccountancy.com">http://www.journalofaccountancy.com</a>
CPA Journal	<a href="http://www.cpajournal.com">http://www.cpajournal.com</a>
Journal of Accounting Research	<a href="http://www.wiley.com/bw/journal.asp?ref=0021-8456">http://www.wiley.com/bw/journal.asp?ref=0021-8456</a>
Journal of Accounting, Auditing & Finance	<a href="http://jaf.sagepub.com/">http://jaf.sagepub.com/</a>

### Big Four CPA Firm

PricewaterhouseCoopers LLP	<a href="http://www.pwc.com/us/en/index.jhtml">http://www.pwc.com/us/en/index.jhtml</a>
Deloitte LLP	<a href="http://www.deloitte.com/view/en_US/us/About/index.htm">http://www.deloitte.com/view/en_US/us/About/index.htm</a>
Ernst & Young	<a href="http://www.ey.com/US/en/Home">http://www.ey.com/US/en/Home</a>
KPMG LLP	<a href="http://www.kpmg.com/US/en/Pages/default.aspx">http://www.kpmg.com/US/en/Pages/default.aspx</a>