

INTER AMERICAN UNIVERSITY OF PUERTO RICO  
METROPOLITAN CAMPUS  
BUSINESS FACULTY  
UNDERGRADUATE DEPARTMENT  
ACCOUNTING PROGRAM

**SYLLABUS**

**I. GENERAL INFORMATION**

Course Title	: Intermediate Accounting II
Code and Number	: ACCT 3062
Credits	: Four (4)
Academic Term	:
Instructor	:
Office Location and Hours	:
Office Telephone	:
Email	:

**II. DESCRIPTION**

Discussion, analysis, interpretation and application of the theoretical and practical aspects of accounting for property, physical plant and equipment, natural resources, investments and short and long term liabilities, corporate capital, profit by share and recognition of income for short and long term contracts. The concepts of professional ethics, international accounting and the use of technology are integrated. Prerequisite: ACCT 3061.

**III. PROGRAM LEARNING OUTCOMES**

- Knowledge and understanding of the accounting theory using as its base the generally accepted principles of financial accounting in the national and international environment.
- Apply the theory and the principles of financial accounting to prepare, analyze and report on the economic results and the financial situation of the organization.
- Use information and communication technology related to the accounting profession.
- Demonstrate an ethical conduct in the different scenarios that you are in.
- Demonstrate interest in participating in professional activities that contribute to your academic and professional development such as workshops, lectures, seminars, professional contests encounters, internships.

**IV. OBJECTIVES**

After finishing this course, the student should be able to:

1. Analyze the theoretical and practical aspects of accounting for property, physical plant, equipment, and natural resources.
2. Apply the theory to solve accounting problems related to short and long-term investments and liabilities.
3. Analyze the theoretical and practical aspects of accounting for corporate capital, dividends, retained earnings, and income recognition for long-term contracts.
4. Apply ethical concepts in the profession, international accounting, and the use of technology.

**V. CONTENT**

- A. Study and practice the valuation, classification, and disposition of property, physical plant, equipment, and natural resources.
  - a. Record the acquisition of property, physical plant, equipment, and natural resources.
  - b. Compute and record depreciation expense, impairment, and depletion.
  - c. Record the disposition of property, plant, and equipment.
- B. Short and long-term investments
  - a. Record transactions related to short and long-term investments.
  - b. Classify the investments in the Balance Sheet.
  - c. Classify income and realized gains or losses related to investments on the financial statements.
  - d. Classify unrealized gains or losses on the financial statements.
- C. Liabilities
  - a. Define, analyze, and record the contingent liabilities and the current and long-term liabilities.
  - b. Define and recognize different types of bonds and their characteristics.
  - c. Compute and record transactions from the issue of bonds up to the redemption of bonds.
  - d. Prepare the liabilities section of the Balance Sheet.
- D. Corporate Capital
  - a. Classify the corporate capital according to the type of stock issued.
  - b. Record transactions related to stock options.
  - c. Define treasury stock.
  - d. Record the acquisition, sale, and cancellation of treasury stock using the cost and par methods.
  - e. Define and compute stock splits.
- E. Earnings per share
  - a. Describe and record the issue, conversion, and disposal of convertible securities.
  - b. Compute the earning per share in a simple and complex structure.
- F. Dividends and retained earnings.
  - a. Record the declaration and payment of cash dividends, stock dividends, and property dividends.
  - b. Define and record the restriction of retained earnings.
- G. Recognition of income
  - a. Apply the revenue recognition principle to the following transactions related to contracts:
    - i. Installment sales
    - ii. Long-term construction

## VI. LEARNING ACTIVITIES

1. Lectures
2. Analysis of exercises, problems, and cases
3. Online Assignments through the platform
4. Research through the internet

## VII. EVALUATION

	<u>Points</u>	<u>% Final Grade</u>
Tests (Four)	400	90%
Attendance and participation in the classroom	<u>100</u>	<u>10%</u>
Total points	500	100%

## VIII. SPECIAL NOTES

### A. Auxiliary services or special needs

All students who require auxiliary services or special assistance must request them at the beginning of the course or as soon as they become aware that they need them, through the corresponding registry, in the Office of the Coordinator of services for students with disabilities, Dr. María de los Ángeles Cabello. She is located in the Counseling and Counseling Program, office 111, on the first floor of the John Will Harris building, extension 2306.

### B. Honesty, fraud, and plagiarism

Dishonesty, fraud, plagiarism and any other inappropriate behavior in relation to academic work constitutes major infractions sanctioned by the General Student Regulations. The major infractions, as stated in the General Student Regulations, may have as a consequence, suspension from the University for a definite period greater than one year or the permanent expulsion from the University, among others sanctions.

### C. Use of electronic devices

Cellular telephones and any other electronic device that could interrupt the teaching and learning processes or alter the environment leading to academic excellence will be deactivated. Any urgent situation will be dealt with, as appropriate. The handling of electronic devices that allow students to access, store or send data during evaluations or examinations is prohibited.

### D. Compliance with the Provisions of Title IX

The Federal Higher Education Act, as amended, prohibits discrimination because of sex in any academic, educational, extracurricular, and athletic activity or in any other program or function, sponsored or controlled by a higher education institution, whether or not it is conducted within or outside the property of the institution, if the institution receives federal funds.

In harmony with the current federal regulation, in our academic unit an Assistant Coordinator of Title IX has been designated to offer assistance and orientation in relation to any alleged incident constituting discrimination because of sex or gender, sexual harassment or sexual aggression. The Assistant Coordinator Sr. George Rivera can be reached by phone at extension 2262 o 2147, or by e-mail [griverar@metro.inter.edu](mailto:griverar@metro.inter.edu).

The Normative Document titled **Norms and Procedures to Deal with Alleged Violations of the Provisions of Title IX** is the document that contains the institutional rules to direct any complaint that appears to be this type of allegation. This document is available in the Web site of Inter American University of Puerto Rico ([www.inter.edu](http://www.inter.edu)).

## IX. EDUCATIONAL RESOURCES

### Textbook:

Spiceland, J. D., Nelson, M., & Thomas, W. (2020). *Intermediate accounting*. (10th. Ed.). New York: McGraw Hill.

The Connect platform is required in this course.

## X. BIBLIOGRAPHY

### Textbooks:

Kieso, Warfield, Terry D. & Weygandt, Jerry J. (2019), *Intermediate Accounting*. 17<sup>th</sup> Edition, Casa Editora: John Wiley & Sons

Kimmel, P. Weygandt, J. & Kieso, D. (2018). *Financial Accounting: Tools for Business Decision Making*, 9<sup>th</sup> Edition, New Jersey, John Wiley & Sons.

Schroeder, R, Clark, M, & Cathey, J (2019). *Financial Accounting Theory and Analysis: Theory and Cases*, 13<sup>th</sup> edition, Hoboken, New Jersey: John Wiley & Sons.

### Accounting Websites

Colegio de Contadores Públicos Autorizados  
de Puerto Rico <http://www.colegiocpa.com>  
Departamento de Hacienda <http://www.hacienda.gobierno.pr/>

### Electronic resources

McGraw-Hill <https://connect.mheducation.com/>  
Wiley & Sons <http://www.wiley.com/college/kieso>  
Cengage Learning <http://www.cengagebrain.com>  
American Institute of CPA <http://www.aicpa.org>  
Financial Acc Standard Board <http://www.fasb.org>  
Accounting Web <http://www.accountingweb.com>

### Online magazines and journals

Journal of Accountancy <http://www.journalofaccountancy.com>  
CPA Journal <http://www.cpajournal.com>

Journal of Accounting Research  
Journal of Accounting, Auditing  
& Finance

<http://www.wiley.com/bw/journal.asp?ref=0021-8456>

<http://jaf.sagepub.com/>

### **Big Four CPA Firm**

PricewaterhouseCoopers LLP  
Deloitte LLP  
Ernst & Young  
KPMG LLP

<http://www.pwc.com/us/en/index.jhtml>

[http://www.deloitte.com/view/en\\_US/us/About/index.htm](http://www.deloitte.com/view/en_US/us/About/index.htm)

<http://www.ey.com/US/en/Home>

<http://www.kpmg.com/US/en/Pages/default.aspx>

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